

'You matter, we care'

Trust Board Meeting (Part 1)	Date: 24 th September 2014
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Title:	Audited Charitable Funds: Annual Report and Accounts
Item:	BD/14/157

Executive Director lead and presenter	Sue Hall – Director of Resources
Report author(s)	Becky Paillin - Senior Financial Control and Reporting Accountant

History:	<i>Charitable Funds Committee, 5th August 2014</i>
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This report is for:	
Decision	X
Discussion	
To note	

The following impacts have been identified and assessed in relation to this report:	
Equality	None identified
Quality	None identified
Privacy	None identified

Executive Summary of key issues
<p>This report presents the Annual Report and Accounts of the Charitable Funds to the Board.</p> <p>The report and accounts have been subjected to an independent examination by Grant Thornton who have given negative assurance i.e. they have found nothing of concern.</p> <p>The Board is advised that there are no issues to bring to their attention either during or subsequent to the accounting period</p> <p>The Board in their capacity as Corporate Trustee is asked to approve the report and accounts.</p>

This report addresses these Strategic Priorities:

We will deliver the best care

We will support and develop our staff

We will continually improve what we do

We will use our resources wisely

We will be future focussed

COMMENT ON THE ACCOUNTS

1. Annual Report

1.1. Performance

Investment performance is in line with the objective of obtaining maximum interest from short term deposits and cash at bank with the acceptance of a low level of risk.

Donations for 2013/14 are in line with previous years other than that of 2012/13 when the Charitable Funds were fortunate in receiving several large donations. The Charity also benefited from a legacy of £57k in year.

The majority of grants (£114,000; 95%) were made with a view to enhancing Service User facilities and experiences in line with the Trusts objective. Staff Enhancement (£1,000, 1%) and Administration and Governance costs (£5,000; 4%) made up the remaining expenditure for the year.

Expenditure exceeded income by £37k. The accounts show a shift away from recreation to furniture and fittings but this is due to one large bid and does not show a trend; recreation is still the main focus for requests of Charitable Funds.

1.2. Plans for future periods

At 31 March 2014 there were no funds committed (please see Note 5.2 in the Accounts). The balance of uncommitted funds was £261,000, which is held across five restricted funds and a General Fund that it intended to maximise access to funds.

Based on the accounts for the financial year the Charitable Funds Committee believes that the charity can meet all its current and future commitments.

The Committee remains committed to the objective “to continue to add value to the service users and staff of Avon and Wiltshire Mental Health Partnership National Health Service Trust”.

This year was the first year that there has been active fundraising for the charity, in an aim to raise the profile of the charity within the Trust. It is hoped that this can be extended in future years to include FT members. In 2013-14 the Charity supported both “Walk the Trust” and “AWP in Bloom” which it hopes to support again in 2014-15 and has set aside funds to support the “Bright Ideas” project in the near future.

2. Financial Statements

2.1. Statement of Trustee responsibilities (page 1)

The Statement of Trustee Responsibilities is to confirm that they have met the responsibilities set out under the Charities act 2011 which include the keeping of proper accounting records, monitoring and internal control and the prevention of fraud.

2.2. Independent Auditor's Report [Page 2]

Grant Thornton has indicated that no matters have come to their attention during the examination and their proposed report can be found on page 2

2.3. Cash Flow Statement [Note 2.3, Page 6]

The Charity meets the definition of a small company and as such a cash flow statement is not required.

3. Conclusion on the Accounts

The Board is advised that there are no issues to bring to their attention either during or subsequent to the accounting period.

4. Next steps

If approved the accounts will be signed on behalf of the Corporate Trustee on the 2nd October by the Chair and Chief Executive. They will then be uploaded to the Charity Commission Website before the deadline of 31st January 2015..