

'You matter, we care'

Trust Board Meeting (Part 1)	Date: 25 March 2015
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Title:	Trust-wide Risk Register
Item:	BD/14/319

Executive Director lead and presenter	Emma Roberts, Director of Corporate Affairs and Company Secretary
Report author(s)	Hannah Dennis, Head of Corporate Governance/Deputy Company Secretary

History:	<i>Executive Team 17 March 2015, Directors' Team 18 March 2015</i>
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This report is for:	
Decision	x
Discussion	
Note	

The following impacts have been identified and assessed in relation to this report:	
Equality	<i>None identified.</i>
Quality	<i>Risks captured and impacts assessed within risk register.</i>
Privacy	<i>None identified.</i>

Executive Summary of key issues
<p>The Trust-wide Risk Register is presented for approval by the Board. It was last reviewed by the Trust Board on 25 February 2015 and by the Directors' Team on 18 March 2015.</p> <p>As outlined in the report to the Trust Board on 28 January 2015, the Trust-wide risk register presents corporate operational risks to the Board on a monthly basis, and strategic risks are received quarterly. The Trust-wide risk register received each month contains only risks scored at 12 or above. Detail on changes made in month is reported below.</p> <p>The following appendix is provided with this report: <i>Trust-wide Risk Register, Corporate risks, March 2015</i></p> <p>The Board is asked to note the report.</p>

This report addresses these Strategic Priorities:	
We will deliver the best care	X
We will support and develop our staff	X
We will continually improve what we do	X
We will use our resources wisely	X
We will be future focussed	X

1. Trust-wide Risk Register

The Trust Board reviewed the Trust-wide Risk Register (TRR) at its meeting on 28 January 2015 and agreed a number of changes to reporting.

These changes and action taken to implement them are set out below:

TRR to be split to show those strategic risks that directly affect the achievement of the trust strategic objectives and those risks that are corporate operational risks. Strategic risks to be considered by the Trust Board on a quarterly basis, alongside the Board's consideration of the Board Assurance Framework and the accompanying achievement against Strategic Objectives.	The TRR has been split from January 2015. The Board received corporate operational risks only in February and March and will receive strategic risks again in April, July and October 2015, alongside other reports.
The TRR would be remodelled to reflect the key corporate risks which <ul style="list-style-type: none">• could have an impact on the Trust more widely than the area in which it was identified and/or• could be "business critical".	The Executive Team has considered the risks captured on the TRR currently and agreed that these reflect the key corporate operational risks at this time. The Executive Team will continue to review the risks captured on a monthly basis.
Risk reported to the Board will be those with a high current risk score of 12 or more which require escalation for appropriate actions to mitigate the risk to be identified and approved, and for assurance to be sought that risks are being appropriately managed.	The Executive Team has reassessed the risk profile and recommends that this approach is not applied to corporate operational risks as this will not demonstrate an accurate assessment of the risk profile of the Trust.

2. Escalated and de-escalated risks

No risks have been escalated to or de-escalated from the Trust-wide Risk Register in March 2015.

3. New risks

Since the last meeting of the Trust Board no risks were added to the Trust-wide Risk Register.

4. Closed risks

Since the last meeting of the Trust Board no risks were closed.

5. Risk Profile in Month 11

The risks currently captured on the TRR at Month 11 have been reviewed and are plotted on the risk matrix below to illustrate the distribution of our risks:

RISK RANKING MATRIX						
SEVERITY		VERY LOW 1	MINOR 2	MODERATE 3	HIGH 4	VERY HIGH 5
PROBABILITY OF OCCURRENCE	ALMOST CERTAIN 5					
	LIKELY 4					
	POSSIBLE 3			TW2 TW6	TW7	
	UNLIKELY 2				TW16	
	RARE 1					

Organisational and Business Development

High Quality Care

The matrix illustrates the current distribution of risks captured on the Trust-wide risk register, overlaying the Trust's defined risk appetites. The Trust's highest risks remain TW7 and TW14 which relate to staffing and recruitment.

6. Movements in month

The below table provides a comparison of risk score from the previous month with the current assessed risk:

Risk	Inherent Score	Current Score January 2014			Current Score February 2014		
		Probability	Severity	Score	Probability	Severity	Score
TW2	16	3	3	9	3	3	9
TW6	16	2	4	8	3	3	9
TW7	16	3	4	12	3	4	12
TW16	12				2	4	8

7. Recommendation

The Board is asked to **approve** the Trust-wide Risk Register as at Month 11.