

Trust Board meeting (Part 1)	Date:	29 April 2015
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Agenda item	Title	Executive Director lead and presenter	Report author
BD/15/012	Trust-wide Risk Register	Emma Roberts, Director of Corporate Affairs	Hannah Dennis, Head of Corporate Governance

This report is for:

Decision	
Discussion	
To Note	X

History

Directors Team, 15 April 2015
Executive Team, 21 April 2015
Audit and Risk Committee, 21 April 2015

The following impacts have been identified and assessed within this report

Equality	None identified.
Quality	Risks captured and impacts assessed within risk register.
Privacy	None identified.

Executive summary of key issues

The Trust-wide risk register (TRR) is presented for the information of the Board.

Corporate operational risks presented to the Board on a monthly basis, and strategic risks are received quarterly. Detail on changes made in month is reported below.

The following appendix is provided with this report:

Trust-wide Risk Register, Corporate risks, April 2015
Trust-wide Risk Register, Strategic risks, April 2015

The Board is asked to **note** the report.

This report addresses these strategic priorities:

We will deliver the best care	X
We will support and develop our staff	X
We will continually improve what we do	X
We will use our resources wisely	X
We will be future focussed	X

1 Introduction

1.1 Risk Management

The Trust Board is responsible for assuring itself and providing assurance to its stakeholders that risks are identified and managed through robust systems and processes implemented within the Trust.

The appropriate escalation of risks to the Trust Board is ensured through the risk management framework defined in the Trust's Risk Management Strategy, with the application of this scrutinised by the Audit and Risk Committee.

1.2 Oversight

The Directors Team has reviewed the TRR alongside Executive level risk registers and agreed the escalation and de-escalation of risks in month.

The Audit and Risk Committee has reviewed the TRR (both corporate and strategic risks) and challenged the Executive Team on its assessment and management of risks captured. It provides assurance to the Trust Board via the Committee Chair's report.

2 Risk profile

2.1 Corporate operational risks

The corporate operational risks currently captured on the TRR at Month 12 have been reviewed and are plotted on the risk matrix below to illustrate the distribution of our risks:

	1	2	3	4	5
5	Yellow	Yellow	Orange	Red	Red
4	Yellow	Yellow	Orange	Red	Red
3	Green	Yellow	Orange TW2 TW6	Red TW7	Red
2	Green	Green	Yellow	Orange TW16	Red
1	Green	Green	Yellow	Orange	Red

The higher dotted line represents the risk appetite of the Trust in relation to organisational and business development, whilst the lower line represents our appetite

for risks associated with the provision of care.

Currently all four risks exceed the level accepted by the Trust Board for risks to delivery of care and must be mitigated further.

2.2 Strategic risks

The below illustrates the distribution of the risks the Trust has identified as risks to the achievement of its strategic priorities, and those which are being managed over medium to long term.

	1	2	3	4	5
5	Yellow	Yellow	Orange	Red	Red
4	Yellow	Yellow	Orange	Red	Red
3	Green	Yellow	Orange	Red	Red
2	Green	Green	Yellow IBP12	Orange IBP13	Red
1	Green	Green	Yellow	Orange	Red TW15

Risk IBP12 is currently assessed as just within the appetite for risk associated with delivery of care. Risk IBP13 relates to the culture of the organisation, impacting upon both service delivery and business development. It is currently also in excess of the Trust's appetite for delivery of care risk.

Both risks continue to be managed.

3 Risk escalation to the Trust Board

3.1 Process for escalation of risk

Risk escalation is overseen by the Directors Team and all risks which require escalation for appropriate actions to mitigate the risk to be identified and approved, and for assurance to be sought that risks are being appropriately managed are escalated to the TRR.

3.2 Risks escalated to the Trust-wide risk register in April 2015

Since the last meeting of the Trust Board no risks were escalated to the Trust-wide risk register.

3.3 Risks de-escalated from the Trust-wide risk register in April 2015

Since the last meeting of the Trust Board no risks were de-escalated from the Trust-wide risk register.

4 Closed risks

No risks on the Trust-wide risk register were closed in April 2015.

5 Movements in month

The division of the Trust’s corporate operational risks and strategic risks reflects the difference in the frequency with which risks will be mitigated and de-escalated. The cut of the TRR reporting on corporate operational risks is dynamic, with changes in risk position and actions undertaken throughout each month, whilst strategic risks will be mitigated through longer term work streams and development programmes, for example.

5.1 Corporate operational risks

The movements in month of corporate operational risks are as follows:

Risk	Inherent Score	Current Score March 2014	Current Score April 2014
TW2	16	9	9
TW6	16	9	9
TW7	16	12	12
TW16	12	6	6

From March to April 2015 no current risk scores were changed.

5.2 Strategic risks

The movements in the last quarter of strategic risks are as follows:

Risk	Inherent Score	Current Score January 2014	Current Score April 2014
IBP12	16	6	6
IBP13	16	8	8
TW15	15	10	5

Risk TW15 was originally captured on the corporate operational risk register in January

2015 and approved as a strategic risk by the Trust Board in March 2015. The risk is currently scored as a probability of 1 (rare) and a severity of 5 (very high). It will continue to be reviewed on a quarterly basis.

6 Recommendation

The Board is asked to **approve** the Trust-wide Risk Register as at Month 12.