

Trust Board meeting (Part 1)		Date:	25 May 2016
Agenda item	Title	Executive Director lead and presenter	Report author
BD/047.1	Report of the Finance and Planning Committee Chair	Barry Dennington, Non-Executive Director	Barry Dennington, Non-Executive Director
This report is for:			
Decision			
Discussion			
To Note		X	
History			
<i>None.</i>			
The following impacts have been identified and assessed within this report			
Equality	None identified at this time.		
Quality	None identified at this time.		
Privacy	None identified at this time.		
Executive summary of key issues			
The Board is asked to note the report.			
This report addresses these strategic priorities:			
We will deliver the best care		X	
We will support and develop our staff		X	
We will continually improve what we do		X	
We will use our resources wisely		X	
We will be future focussed		X	

1 Business Undertaken

The committee received reports on the following:

- An update on the £8.1m BANES Procurement bid process.
- M1 Finance Report.
- M1 FFRP Report
- M1 Performance Report
- Agency Reduction Plan
- The F&P Committee; Workplan, Terms of Reference and Annual Report were all approved.
- Policy updates were approved and noted.

2 Key Decisions

- The 2016/17 budget discussions were held until M2 as total income is still subject to closure of contracts.
- The new Finance report style was well received. The committee requested an update to the format to add W3's (Who, What & When) to actions identified in the report and for RAG ratings to accurately indicate performance.

3 Exceptions and Challenges

- None.

4 Impact of Risks to the Achievement of Strategic Objectives

- BaNES Procurement bid: value £8.1m; Decision November 2016.
- The £1.67M loss of income risk reported last month is likely to be neutralised through the contract negotiation process. Full contract process to be completed by next month.
- Bad debt performance is at 57.4% against a target of 95%. Weekly cash meetings are being held. The committee encouraged early and urgent escalation on actions to recover late payments.
- CIPS. All QIAs related to current CIPs will be reviewed by 25th May and passed to Q&S for approval on 17th June. The

committed is seeking rapid completion of the CIP/QIA cycle to finalise and move all CIP action plans to implementation.

- The Agency Reduction Plan is making good progress and the committee requested specific details on actions to improve Bristol and Wiltshire performance to be presented at the June Committee meeting.

5 Governance and Other Business

- The Finance and Planning Committee Workplan, Terms of Reference and Annual Report were all approved.
- P152 Reimbursement of Involvement Expenses Policy was approved.
- The Committee noted that Committee/meeting management will be undertaken by Jennifer Ward going forward.

6 Future Business

- The Committee requested updates on progress towards a successful conclusion to the £8.1m BANES Procurement bid. In particular, opportunities to apply counter measures on competitive bids.

7 Horizontal Reporting

- The Committee noted P075 Business Standards Policy, as requested by the Quality and Standards Committee.

8 Recommendations

- As mentioned in this report.