

AVON AND WILTSHIRE MENTAL HEALTH PARTNERSHIP NHS TRUST

STATUTORY DUTIES as at 31st March 2012

STATUTORY DUTY	ORIGINAL TARGET	ACTUAL Final Outturn
<p>Breakeven Duty - the Trust is required to breakeven over a three year period. In agreement with the SHA this has been extended to seven years. The Trust was required to end the financial year with a minimum surplus of £2.233m in order to meet this requirement and the £2,270k actual is therefore a £37k over achievement.</p>	£1,600 m	£2,270 k
<p>Capital Resource Limit - the Trust is allocated a limit that can be spent on capital schemes. This limit plus the net book value of disposals is the maximum the Trust can spend on capital in the financial year. The Trust however can underspend against this limit.</p>	£5,825 m	<p>£5,825 k</p> <p>Undershoot (£3,347) k</p> <p>of which (£2,280)k is disposals NBV impact</p>
<p>External Financing Limit - is a control placed on Trusts to manage cash. It was designed to encompass all sources of financing available to a Trust, be they internal, external or from DH. This initial limit is set based on the Trusts plans to manage its cash from internal financing and adjustments are made to this figure as unpredicted in year changes occur. A negative EFL is equal to an increase in cashflow financing, an undershoot against this is also an increase in cashflow financing than predicted.</p>	£3,028 m	<p>EFL £2,520 k</p> <p>cash financing £2,672 k</p> <p>Undershoot £152 k</p>
<p>Capital Cost Absorption duty - The Trust is required to meet a 3.5% return on its average net assets employed in year. This represents a payment to the Department of Health in the form of PDC Dividends.</p>	3.5%	3.5%
<p>Better Payment Practice Code. Compliance requires 95% of all invoices by volume and value to be paid within 30 days or other agreed terms. Volume/(Value)</p>	<p>NHS - 95% (95%)</p> <p>Non NHS - 95% (95%)</p>	<p>NHS - 97% (99%)</p> <p>Non NHS - 95% (97%)</p>